

The following analysis summarises the Council's potential maximum exposure to credit risk, based on experience of default and uncollected debts over previous financial years.

	Amount at 31 March 2009	Historical experience of default	Estimated maximum exposure to default and uncollectability
	£000s	%	£000s
Deposits with banks and financial institutions*	134,750	0.00	0
Customers	9,416	12.9	1,215
Council Tax	9,395	1.50	141
Total	153,571	0.88	1,356

* This is made up of the following:

	Amount at 31 March 2009
	£000s
Barclays Bank PLC	10,000
Clydsdale Bank	10,000
Nordea Bank Finland PLC	5,000
Bank of Scotland	10,000
Abbey National	20,000
Allied Irish Bank	10,000
Dexia Bank	10,000
Nationwide Building Society	10,000
Royal Bank of Scotland	15,000
Bank of Ireland	10,000
Royal Bank of Scotland MMF	2,406
Stocks	4
Fund managers	21,988
Total	134,398
Accrued interest	352
Total including accrued interest	134,750

The authority does not expect any losses from non-performance by any of its counterparties in relation to deposits and bonds.

The Council does not generally allow credit for customers, such that £4.199m of the £9.416m balance is past its due date for payment. The past due amount can be analysed by age as follows:

	£000s
Less than three months	949
Three to six months	751
Six months to one year	931
More than one year	1,568
	4,199

Of the £9.395m Council Tax outstanding at 31 March 2009 £4.443m is over one year old.